

**QUEENS LIBRARY**  
**FINANCE AND INVESTMENT COMMITTEE**  
**THURSDAY, SEPTEMBER 20, 2018**  
**MINUTES**

A meeting of the Finance and Investment Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, September 20, 2018. The meeting was called to order at 7:18 PM by Board Member, Michael E. Rodriguez, Esq.

**I. CALL TO ORDER**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>	<b>Arrived</b>
Carl S. Koerner, Esq.	Board Member	Present	
Judy E. Bergtraum, Esq.	Board Member	Present	
Robert Santos, Esq.	Committee Chair	Excused	
Michael E. Rodriguez, Esq.	Board Member	Present	
Earl G. Simons, Ed. D.	Board Member	Present	
James M. Haddad, Esq.	Board Member	Excused	
Matthew M. Gorton	Board Member	Excused	

**II. AGENDA**

**A. Agenda Action Items**

**1. Approval of Bills for the Month of June 2018 (ID # 1825)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the June 2018 bills in the aggregate sum of \$3,023,242.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner, Esq.
<b>SECONDER:</b>	Judy E. Bergtraum, Esq.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

**2. Approval of Bills for the Month of July 2018 (ID # 1837)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the July 2018 bills in the aggregate sum of \$6,894,290.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner, Esq.
<b>SECONDER:</b>	Judy E. Bergtraum, Esq.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

**3. Approval of Bills for the Month of August 2018 (ID # 1838)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the August 2018 bills in the aggregate sum of \$5,210,258.*

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<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner, Esq.
<b>SECONDER:</b>	Judy E. Bergtraum, Esq.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

**4. Acceptance of Financial Reports for the Period Ending June 2018 (ID # 1827)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of June 30, 2018 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Judy E. Bergtraum, Esq.
<b>SECONDER:</b>	Carl S. Koerner, Esq.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos Esq., James M. Haddad Esq., Matthew M. Gorton

**5. Acceptance of Financial Reports for the Period Ending July 2018 (ID # 1839)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of July 31, 2018 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner, Esq.
<b>SECONDER:</b>	Earl G. Simons, Ed. D
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

**6. Acceptance of Financial Reports for the Period Ending August 2018 (ID # 1840)**

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for*

*all funds as of August 31, 2018 be accepted.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner, Esq.
<b>SECONDER:</b>	Judy E. Bergtraum, Esq.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

**B. Agenda Report Items**

**1. Payroll for the Month of June 2018 (ID # 1826)**

<b>RESULT:</b>	<b>PRESENTED</b>
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**2. Payroll for the Month of July 2018 (ID # 1835)**

<b>RESULT:</b>	<b>PRESENTED</b>
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**3. Payroll for the Month of August 2018 (ID # 1836)**

<b>RESULT:</b>	<b>PRESENTED</b>
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**III. ADJOURNMENT**

**1. Motion to Adjourn (ID # 1814)**

**Recommended Motion for Consideration:**

*I move that the meeting be adjourned.*

<b>RESULT:</b>	<b>RECOMMENDED [Unanimous]</b>
<b>MOVER:</b>	Judy E. Bergtraum, Esq.
<b>SECONDER:</b>	Earl G. Simons, Ed. D.
<b>AYES:</b>	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Michael E. Rodriguez, Esq., Earl G. Simons, Ed. D.
<b>EXCUSED:</b>	Robert Santos, Esq., James M. Haddad, Esq., Matthew M. Gorton

The meeting was closed at 7:24 PM.

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**Committee Chair**